

Newly Licensed Agents Program Supplemental Application

The Newly Licensed Agents program is designed to provide coverage to agents that have been licensed less than 3 years that would otherwise have difficulty finding E&O Coverage. In order to provide you coverage under the newly licensed agents program you must warrant that you understand the following activities are NOT allowed while part of the newly licensed agents program:

- Placements with non-admitted markets.
- Business placed as a managing general agent.
- Placements with carriers rated less than A- by A.M. Best
- Involvement in MEWA's (multiple employer welfare arrangements), MET's (multiple employer trusts), RPG's (Risk Purchasing Groups), RRG's (Risk Retention Groups) & captives.
- Business placed by any method other than direct to carrier. (Please note this means business placed through MGA's/brokers, etc. is NOT acceptable.)
- Business accepted on a wholesale basis.
- Lines of Business:
 - Life, Accident & Health products.
 - Aviation
 - Crop/Hail
 - Equine/Livestock Mortality
 - Medical Malpractice
 - Commercial Umbrella/Excess
 - Wet Marine
 - Short/Long Haul Trucking
 - Inland marine
 - Bonds
 - Directors & Officers

The following activities have been specifically approved by the carrier and are exceptions to the above exclusions which will require review at each renewal:

- 1) **Business received by individuals other than the insured.**
- 2) **Business placed by methods other than direct to carrier.**

Any involvement in these activities can result in non-renewal or rescission of you policy.

In addition, you agree to access and review Rockwood's risk management tools within 90 days of policy effective date.

I/We hereby declare that the attached statements and particulars are in all respects true and material to the issuance of the insurance herein and I/We have not omitted, suppressed, or misstated any facts and I/We agree that this proposal form shall be the basis of the contract and shall be deemed part of the policy as if annexed thereto. Signature of this form does not bind the applicant(s) or the underwriters to complete the insurance.

This application must be signed and dated by an owner, officer, or partner.

Signature: _____ Date: _____

Print Name: _____ Title: _____