IMI WARRANTY – HIGHER LIMITS (SPECIFIC COVERAGE PARTS)

*[Obtain the following statement issued on the Insured's letterhead, and signed by the President or Chief Executive Officer of the Insured.]*

Solely with respect to the proposed <*Axis Investment Management* > Insurance Policy (the “Policy”) to be issued by <*Axis Surplus Insurance Company*> (the “Insurer”), the undersigned officer of <*Policyholder Name*>, on behalf of all proposed insureds, warrants and represents that as of the date of this letter, no proposed insured is aware of any fact, circumstance, act, or omission that could reasonably be expected to result in a claim that would fall within the scope of the Policy.

If knowledge of such fact, circumstance, act, or omission exists, then no coverage shall be provided under the Policy for any claim arising from such fact, circumstance, act, or omission.

The Insurer’s rights with respect to the foregoing shall apply to the following coverage section or sections, and only with respect to the limits of liability set forth below corresponding to each coverage section indicated:

Coverage Part Limits

Professional Liability $2,000,000excess of$2,000,000

Director & Officer Liability $2,000,000excess of$2,000,000

Employment Practices Liability $2,000,000excess of$2,000,000

This letter shall be deemed attached to and part of the application for the Policy.

Name (signature) Date

Name (please type or print)

Title