

Attention New York Applicants: Please read this addendum carefully and sign it.

**THIS APPLICATION IS FOR A CLAIMS FIRST MADE AND REPORTED IN WRITING POLICY. CLAIM EXPENSES ARE WITHIN THE LIMITS.**

- No coverage is provided for claims caused by blips which happen before the Retroactive Date of the policy. No coverage is provided for claims first made after termination of the policy, except as provided under the Basic Extended Reporting Period, unless an Optional Extended Reporting Period is purchased.
- This is an application for a claims expenses within the limits policy. Claim expenses and damages within the Retention must all be paid by **you** and will not reduce the Limits of Liability. Covered claim expenses and damages above the Retention are payable under the policy and will reduce and may completely exhaust the Limits of Liability. **We** will not be liable for any payments of claim expenses or damages after exhaustion of the applicable Limit of Liability.
- Upon termination of this policy, a sixty (60) day Basic Extended Reporting Period is provided to **you** without additional premium. An Optional Extended Reporting Period of up to five (5) years is available for purchase by the first named insured. Potential coverage gaps will occur upon termination of this policy and upon termination of an Extended Reporting Period if coverage is not replaced.
- During the first several years of claims-made coverage by an insured, insurance rates are comparatively lower than rates for occurrence coverage. Substantial annual premium increases, independent of overall rate level increases, can be expected until the claims-made coverage reaches maturity.
- This NY application addendum replaces any statements in the application that conflict with the statements in this addendum.

The Warning below replaces the Warning statement on the application.

WARNING: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SHALL BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR SUCH VIOLATION.

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Signature of AUTHORIZED SIGNATORY

Date \_\_\_\_\_

\_\_\_\_\_  
Printed Name of AUTHORIZED SIGNATORY

\_\_\_\_\_  
Title