

Directors' and Officers' and Corporate Liability Insurance

CLAIMS MADE WARNING FOR APPLICATION

THIS PROPOSAL FORM IS FOR A CLAIMS MADE POLICY, RELATING TO CLAIMS MADE AGAINST THE INSUREDS DURING THE POLICY PERIOD OR THE EXTENDED REPORTING PERIOD, IF APPLICABLE.

Whenever printed in this Proposal Form, the terms in boldface type shall have the same meanings as indicated in the Policy. This Proposal Form is to be completed with respect to the entire Company. Company as used herein is defined to include the Parent Organization and any Subsidiaries.

Name of Parent Organization _____

Street Address _____

Suite _____

City _____

State _____

Zip Code _____

The Officer designated as agent of the Company and of all Insured Directors and Officers to receive any and all notices from the Insurer or their authorized representatives concerning this insurance:

Name _____

Title _____

E-mail Address _____

Stock Ownership Information (Provide details to all "Yes" answers by attachment)

1. Is the Company publicly held or a public reporting company under the Securities Exchange Act of 1934? Yes No
 If "Yes", provide the following information regarding the Company's outstanding common stock.
 (a) What exchanges? (AMEX, NASDAQ, NYSE, OTCBB, Other): _____
 Ticker Symbol: _____
 (b) Stock traded since (date of initial public offering): _____
 (c) Total number of shares of common stock outstanding: _____
 (d) Number of shares of common stock owned directly or beneficially by the Directors and Officers: _____
2. Does any shareholder, who does not have representation on the Company's board of directors, own, or have the right to own, directly and/or beneficially 25 percent or more of the Company's outstanding common stock? Yes No
3. Within the last 12 months, has the Company received or is the Company aware of any actual or contemplated SEC Rule 13d filing under the Securities Exchange Act of 1934? Yes No
4. Within the next 12 months, does the Company anticipate filing any Registration Statement with any Governmental Authority for an offering of securities? Yes No

Corporate Structure Information (Provide details to all "Yes" answers by attachment)

5. Form of organization: Corporation Sole Proprietorship Joint Venture
 Partnership Limited Liability Corporation Other: _____
6. The Company has been in continuous operation since: _____
7. What is the Company's Federal Employer Identification Number ("FEIN") or Taxpayer Identification Number: _____
8. (a) What is the Company's Primary U.S. Standard Industrial Classification ("SIC") Code: _____
 (b) Describe the Company's nature of operations: _____
9. (a) Within the last 12 months, has the Company been involved in any merger, consolidation, acquisition, tender offer, or divestment? Yes No
 (b) Within the next 12 months, is the Company considering any merger, consolidation, acquisition, tender offer, or divestment? Yes No
10. Which of the following professional services does the Company offer for others for a fee? If "None", so state. None
 Consulting Investment Advisor Real Estate Agent / Broker Other: _____
 Data Processing Insurance Agent / Broker Securities Broker / Dealer
11. Is the Company engaged in any of the following activities? If "None", so state. None
 Captive Insurance Company operations Insurance Company operations
 Franchising Activities that fall under The Investment Company Act of 1940
 General Partnership operations

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12. What percentage of the Company's revenue are generated or expected to be generated directly from the Internet over the next 18 months? _____ %
13. How many patents does the Company own or hold? _____
14. (a) Within the last 3 years, has the Company been involved in any bankruptcy proceeding? Yes No
(b) Within the next 12 months, is the Company contemplating filing a petition for protection under the bankruptcy code? Yes No
15. Within the last 3 years, has there been any change (resignations, departures, retirements, etc.) in the position of the Chairman of the Board, President, Chief Executive Officer or Chief Financial Officer? Yes No
16. Current number of employees: Full Time: _____ Part Time: _____

Loss Control Information

17. Indicate the formal written policies or procedures the Board of Directors has implemented that address the following areas. If "None", so state. None
- | | | |
|---|--|---|
| <input type="checkbox"/> Audit Committee | <input type="checkbox"/> Insider Trading | <input type="checkbox"/> Related Party Transactions |
| <input type="checkbox"/> Conflict of Interest | <input type="checkbox"/> Investor Communications | <input type="checkbox"/> Revenue Recognition |
| <input type="checkbox"/> Employment Practices | <input type="checkbox"/> Merger / Tender Offer | |

Litigation and Claim Information (Provide details to all "Yes" answers by attachment)

Directors and Officers and Company Litigation and Claim Information:

18. During the last 5 years, have the Company and the Directors and Officers been named together as parties in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of:
- (a) federal or state copyright or patent laws or regulations? Yes No
- (b) federal or state security laws or regulations? Yes No
- (c) federal or state anti-trust or fair trade laws or regulations? Yes No
19. During the last 5 years, have the Company and the Directors and Officers been named together as parties in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? Yes No

Company only Litigation and Claim Information:

20. During the last 5 years, has the Company only, excluding those actions naming the Company and the Directors and Officers described in Question 18. above, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of:
- (a) federal or state copyright or patent laws or regulations? Yes No
- (b) federal or state security laws or regulations? Yes No
- (c) federal or state anti-trust or fair trade laws or regulations? Yes No
21. During the last 5 years, has the Company only, excluding those actions naming the Company and the Directors and Officers described in Question 19. above, been named as a party in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? Yes No
22. If "Yes" to any part of Questions 20. or 21., has notice been given under any Directors' and Officers' Liability Policy with respect to all such actions? N/A Yes No

Directors and Officers only Litigation and Claim Information:

23. During the last 5 years, have any of the Directors and Officers only, excluding those actions naming the Company and the Directors and Officers described in Question 18. above, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of:
- (a) federal or state copyright or patent laws or regulations? Yes No
- (b) federal or state security laws or regulations? Yes No
- (c) federal or state anti-trust or fair trade laws or regulations? Yes No
24. During the last 5 years, have any of the Directors and Officers only, excluding those actions naming the Company and the Directors and Officers described in Question 19. above, been named as a party in any other civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any other written demands for money or services? Yes No

Other Litigation and Claim Information:

25. During the last 5 years, have any of the Directors and Officers, as a director or officer of any other entity, been named as a party in any civil or criminal action, administrative, arbitration, regulatory or investigative proceeding, or received any demands involving alleged violations of federal or state security laws or regulations? Yes No

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IF "YES" TO ANY PART OF QUESTIONS 18. THROUGH 25. PROVIDE FULL DETAILS FOR EACH ALLEGATION, EVEN IF THE MATTER HAS BEEN SETTLED OR OTHERWISE RESOLVED, BY PROVIDING THE FOLLOWING INFORMATION FOR EACH ALLEGATION BY ATTACHMENT:

(a) Allegation	(b) Date Claim first made	(c) Paid damages/expenses including attorneys' fees	(d) Outstanding damages/expenses including attorneys' fees	(e) Total costs incurred
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Previous Insurance Information (Provide details to all "Yes" answers by attachment)

26. Provide the following information regarding the Company's Directors' and Officers' Liability insurance for the current policy year. If "None", so state. None
- | | | | | |
|-------------------|-----------------|--------------------|------------|---------|
| Insurance Carrier | Expiration Date | Limit of Liability | Retentions | Premium |
|-------------------|-----------------|--------------------|------------|---------|
27. Has the Extended Reporting Period (or Discovery Period) been exercised for the Company's most recent Directors' and Officers' Liability Policy? Yes No

Documents Required

28. Provide details to all "Yes" answers by attachment
 29. All filings with the SEC within the past 18 months

Please Read Carefully

The undersigned Chairman of the Board of Directors, President, or Chief Executive Officer declares that the statements set forth herein are true and correct and that thorough efforts have been made to obtain sufficient information from each and every Director and Officer proposed for this insurance to facilitate the proper and accurate completion of this Proposal Form.

The undersigned agrees that the particulars and statements contained in the Proposal Form and any material submitted herewith, and any public documents filed by the Insured on the SEC's Electronic Data Gathering, Analysis, and Retrieval system ("EDGAR"), are their representations and that they are material and are the basis of the Insurance contract. The undersigned further agrees that the Proposal Form shall be considered attached to and a part of the Policy. Any material submitted with the Proposal Form, and material obtained from EDGAR, shall be maintained on file (either electronically or paper) with the Insurer and shall be deemed to be attached hereto as if physically attached.

It is further agreed that:

- if any significant change in the condition of the applicant is discovered between the date of this Proposal Form and the Policy inception date, which would render this Proposal Form inaccurate or incomplete, notice of such change will be reported in writing to the Insurer immediately;
- this Proposal Form has been completed as respects the entire Company; and
- the signing of this Proposal Form does not bind the undersigned to purchase the insurance.

	Dated:
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Chairman of the Board of Directors, President, or Chief Executive Officer

This Admiral Insurance Company Proposal Form, including any material submitted herewith, shall be held in strictest confidence.
A POLICY CANNOT BE ISSUED UNLESS THE PROPOSAL FORM IS PROPERLY SIGNED AND DATED.

	Dated:
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Submitted by (PRODUCER)

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AGENT'S NAME (Print Name)

AGENT'S LICENSE NUMBER

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NOTICE TO COLORADO APPLICANTS: IT IS UNLAWFUL TO KNOWINGLY PROVIDE FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE COMPANY. PENALTIES MAY INCLUDE IMPRISONMENT, FINES, DENIAL OF INSURANCE, AND CIVIL DAMAGES. ANY INSURANCE COMPANY OR AGENT OF AN INSURANCE COMPANY WHO KNOWINGLY PROVIDES FALSE, INCOMPLETE, OR MISLEADING FACTS OR INFORMATION TO A POLICY HOLDER OR CLAIMANT FOR THE PURPOSE OF DEFRAUDING OR ATTEMPTING TO DEFRAUD THE POLICY HOLDER OR CLAIMANT WITH REGARD TO A SETTLEMENT OR AWARD PAYABLE FROM INSURANCE PROCEEDS SHALL BE REPORTED TO THE COLORADO DIVISION OF INSURANCE WITHIN THE DEPARTMENT OF REGULATORY AGENCIES.

NOTICE TO NEW YORK APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION, OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO, COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME, AND SHALL ALSO BE SUBJECT TO A CIVIL PENALTY NOT TO EXCEED FIVE THOUSAND DOLLARS AND THE STATED VALUE OF THE CLAIM FOR EACH SUCH VIOLATION.

NOTICE TO NEW MEXICO, PENNSYLVANIA APPLICANTS: ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM CONTAINING ANY MATERIALLY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING, INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS A CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO APPLICANTS OF KENTUCKY: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUDS OR DECEIVES ANY INSURER OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, IS GUILTY OF A CRIME AND IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO APPLICANTS OF FLORIDA, MINNESOTA, NEW JERSEY, OHIO, AND OKLAHOMA: ANY PERSON WHO KNOWINGLY, AND WITH INTENT TO INJURE, DEFRAUDS OR DECEIVES ANY INSURER OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE OR STATEMENT OF CLAIM FOR THE PROCEEDS OF AN INSURANCE POLICY CONTAINING ANY FALSE, INCOMPLETE, OR MISLEADING INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO, IS GUILTY OF A FELONY AND IS SUBJECT TO CRIMINAL AND CIVIL PENALTIES.

NOTICE TO DISTRICT OF COLUMBIA, MAINE, MASSACHUSETTS AND VIRGINIA APPLICANTS: IT IS A CRIME TO KNOWINGLY PROVIDE FALSE, INCOMPLETE OR MISLEADING INFORMATION TO AN INSURANCE COMPANY FOR THE PURPOSE OF DEFRAUDING THE COMPANY. PENALTIES INCLUDE IMPRISONMENT, FINES AND DENIAL OF INSURANCE BENEFITS.

ExecutivePerils

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dba: Executive Perils Insurance Services