

INCREASED LIMITS PROPOSAL FORM

Name of Company: _____

Street Address: _____

City, State, Zip: _____

1. Have there been any changes in senior management (Board Chairman, President, Executive Vice President, etc.) in the last three years for reasons other than death or retirement at the normal retirement age? Yes No
If "Yes", provide details in an attachment to this Proposal Form.

2. During the last three years, has the Company or its Subsidiaries been involved, or is the Company or its Subsidiaries presently involved or contemplating becoming involved, during the next 12 months, in any of the following:
 - (a) consolidation or merger with any other entity? Yes No
 - (b) acquisition of the assets of an entity which did or will increase the assets of the Company by 25% or more? Yes No
 - (c) sale, distribution or divestiture of any subsidiary which accounted for 10% or more of annual revenue? Yes No
 - (d) bankruptcy proceeding, reorganization or other arrangement with creditors under federal or state law? Yes No
 If "Yes" to any of the above, provide details of each transaction in an attachment to this Proposal Form.

3. During the last 18 months, has the Company or its Subsidiaries completed or is the Company or its Subsidiaries considering completing within the next 12 months a filing for a public offering of securities either pursuant to the Securities Act of 1933 or exempt from registration under SEC Regulations? Yes No
If "Yes", provide a copy of the prospectus or provide details of the Company's plans.

4. During this Policy term, have there been any threatened or actual Cease and Desist orders from any regulatory agency or has the Company or its Subsidiaries entered into any other type of written agreement with a regulatory agency concerning the operations of the Company or its Subsidiaries? Yes No
If "Yes", provide details in an attachment to this Proposal Form.

5. Have there been during the last five years, or are there now pending, any civil, criminal, administrative or arbitration proceedings (including any proceeding initiated before the Equal Employment Opportunity Commission) brought against:
 - (a) the Company or its Subsidiaries? Yes No
 - (b) any person proposed for this insurance in their capacity as either Director, Officer, or employee of the Company or its Subsidiaries? Yes No
 If "Yes" to either of the above, provide details in an attachment to this Proposal Form.

IT IS AGREED THAT ANY CLAIM ARISING FROM ANY PRIOR OR PENDING PROCEEDING IS EXCLUDED FROM THE INCREASED LIMIT OF LIABILITY.

6. Is the undersigned or any Director or Officer proposed for this insurance aware of any fact, circumstance or situation involving the Company or its Subsidiaries or the Directors or Officers of the Company or its Subsidiaries which he or she has reason to believe might result in any future Claim which would fall within the scope of the Increased Limit of Liability? Yes No
If "Yes", please provide details in an attachment to this Proposal Form.

IT IS AGREED THAT IF KNOWLEDGE OF ANY SUCH FACT, CIRCUMSTANCE OR SITUATION EXISTS, ANY CLAIM SUBSEQUENTLY ARISING THEREFROM SHALL BE EXCLUDED FROM THE INCREASED LIMIT OF LIABILITY.

The undersigned Officer of the Company declares that to the best of his or her knowledge the statements set forth herein are true and correct and that reasonable efforts have been made to obtain sufficient information from each and every Director and Officer proposed for this insurance to facilitate the proper and accurate completion of this Proposal Form. The undersigned further agrees that if any significant adverse change in the condition of the applicant is discovered between the date of this Proposal Form and the effective date of the Policy, which would render this Proposal Form inaccurate or incomplete, notice of such change will be reported in writing to the Insurer immediately. The signing of this Proposal Form does not bind the undersigned to purchase the insurance.

It is agreed by the Company and the Insured Persons that the particulars and statements contained in this Proposal Form and any information provided herewith (which shall be on file with the Insurer and be deemed attached hereto as if physically attached hereto) are the basis of this Policy and are to be considered as incorporated in and constituting a part of this Policy. It is further understood and agreed by the Company and the Directors and Officers that the statements in this Proposal Form or any information provided herewith are their representations, that they are material and that this Policy is issued in reliance upon the truth of such representations; provided, however, that except for material facts or circumstances known to the person who subscribed this Proposal Form, any misstatement or omission in this Proposal Form or information provided herewith in respect of a specific Wrongful Act by a particular Director or Officer or his or her cognizance of any matter which he or she has reason to believe might afford grounds for a future Claim against him or her shall not be imputed to any other Director or Officer for purposes of determining the validity of this Policy as to such other Director or Officer.

This Proposal Form must be signed by the Chairman of the Board, President, Chief Executive Officer, Chief Operating Officer, or Chief Financial Officer of the Company.

Signature	Title	Date
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One copy of each of the following documents is considered part of the Proposal Form :

- (a) Annual Report (Complete Audited Financial Statements)
- (b) Latest Interim Financial Statement
- (c) The most recent 10K, 10Q, and any other document filed with the Securities and Exchange Commission.
- (d) The Notice to Stockholders and Proxy Statement for the last scheduled meeting
- (e) Most recent year end and quarterly Convention Statements
- (f) List of the Board of Directors and their outside affiliations

NOTE: This Proposal including any material submitted therewith shall be treated in strictest confidence.

Please submit this Proposal Form including appropriate documentation to:
Great American Insurance Companies, Executive Liability Division
P.O. Box 66943
Chicago 60666