



**BY COMPLETING THIS APPLICATION YOU ARE APPLYING FOR COVERAGE WITH
 FEDERAL INSURANCE COMPANY (THE "COMPANY")**

NOTICE: THE D&O ELITESM DIRECTORS AND OFFICERS LIABILITY POLICY PROVIDES CLAIMS MADE COVERAGE, WHICH APPLIES ONLY TO "CLAIMS" FIRST MADE DURING THE "POLICY PERIOD," OR ANY EXTENDED REPORTING PERIOD. THE LIMIT OF LIABILITY TO PAY DAMAGES OR SETTLEMENTS WILL BE REDUCED AND MAY BE EXHAUSTED BY "DEFENSE COSTS." IN NO EVENT WILL THE COMPANY BE LIABLE FOR "DEFENSE COSTS" OR THE AMOUNT OF ANY JUDGMENT OR SETTLEMENT IN EXCESS OF THE APPLICABLE LIMIT OF LIABILITY. READ THE ENTIRE APPLICATION CAREFULLY BEFORE SIGNING.

APPLICATION INSTRUCTIONS:

1. Whenever used in this Renewal Application, the term "**Applicant**" shall mean the Parent Organization and all organizations applying for coverage.
2. Include all requested underwriting information and attachments. Provide a complete response to all questions and attach additional pages if necessary.

I. GENERAL INFORMATION:

1. Name of Parent Organization: _____
 Public Private Not-for-Profit
2. Address of Parent Organization: _____
 City: _____ State: _____ Zip Code: _____
3. Web address: _____
4. Name and Address of Primary Contact: _____
 City: _____ State: _____ Zip Code: _____

II. SPECIFIC INFORMATION:

1. Please attach a copy of the following:
 - The Parent Organization's most recent: Annual Report, including audited financial statements; Quarterly Report (form 10Q on file with the SEC); and proxy statement, and (if different) the most recent definitive proxy statement filed with the SEC;
 - The Parent Organization's most recent CPA letter to management on internal controls, together with management's response; and
 - Each **Applicant's** environmental policy and most recent environmental audit or assessment report.



2. Current Insurance:

Provide the following information with respect to the insurance coverage currently maintained by the Parent Organization, if applicable:

Environmental Impairment Liability Insurance

	Limits	Retention	Premium	Policy Period
Primary Insurer:				

Total limits (primary and excess) _____; if additional excess layers, please attach a separate sheet.

3. Is any **Applicant** currently a general partner in any limited or general partnership? Yes No

If "Yes" please explain with full details as an attachment to this Renewal Application.

4. Recent, Pending and Contemplated Changes:

- a. Whether or not such discussions have been publicly disclosed, is any **Applicant** or any individual proposed for coverage currently involved in discussions with any other party concerning any actual or potential:

- (i) merger, acquisition, or tender offer? Yes No
- (ii) public offering of securities (whether or not such securities are required to be registered under the Securities Act of 1933)? Yes No
- (iii) reorganization or material change in any arrangement with lenders, bondholders, financiers or other significant creditors? Yes No
- (iv) restatement of audited financial statements? Yes No

- b. Does any **Applicant** currently anticipate replacing its outside auditors? Yes No

If "Yes" to any question above, please explain with full details as an attachment to this Renewal Application.

5. Past Activities/Lawsuits/Proceedings:

Has any claim been brought at any time during the last 5 years against any individual proposed for coverage in his or her capacity as a director or officer of any entity? Yes No

If "Yes", please explain with full details as an attachment to this Renewal Application.

III. MATERIAL CHANGE:

If there is any material change in the answers to the questions in this Application before the policy inception date, the **Applicant** must immediately notify the Company in writing, and any outstanding quotation may be modified or withdrawn.



IV. NOTICES:

The **Applicant's** submission of this Application does not obligate the Company to issue, or the **Applicant** to purchase, a policy. The **Applicant** will be advised if the Application for coverage is accepted. The **Applicant** hereby authorizes the Company to make any inquiry in connection with this Application.

Notice to Arkansas, Louisiana, Maryland, Minnesota, New Mexico and Ohio Applicants: Any person who, with intent to defraud or knowing that he/she is facilitating a fraud against an insurer, submits an application or files a claim containing a false, fraudulent or deceptive statement is, or may be found to be, guilty of insurance fraud, which is a crime, and may be subject to civil fines and criminal penalties.

Notice to Colorado Applicants: It is unlawful to knowingly provide false, incomplete or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policy holder or claimant for the purpose of defrauding or attempting to defraud the policy holder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Notice to District of Columbia, Maine, Tennessee and Virginia Applicants: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

Notice to Florida and Oklahoma Applicants: Any person who, knowingly and with intent to injure, defraud or deceive any employer or employee, insurance company, or self-insured program, files a statement of claim containing any false or misleading information is guilty of: a felony (in Oklahoma) or a felony of the third degree (in Florida).

Notice to Kentucky Applicants: Any person who, knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any false information, or conceals for the purpose of misleading, information concerning any material fact thereto, commits a fraudulent insurance act which is a crime.

Notice to New Jersey Applicants: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Notice to Oregon and Texas Applicants: Any person who makes an intentional misstatement that is material to the risk may be found guilty of insurance fraud by a court of law.

Notice to New York and Pennsylvania Applicants: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to: a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation (in New York) or criminal and civil penalties (in Pennsylvania).

V. DECLARATION AND SIGNATURE:

The undersigned authorized agents of the person(s) proposed for this insurance declare that to the best of their knowledge and belief, after reasonable inquiry, the statements made in this Renewal Application and in any attachments or other documents submitted with this Renewal Application are true and complete. The undersigned agree that this Renewal Application, such attachments and other documents, and all other signed applications submitted by the **Applicant** to the Company for the proposed insurance or any other



Chubb Group of Insurance Companies
 15 Mountain View Road
 Warren, New Jersey 07059

D&O EliteSM
 Directors and Officers Liability Insurance
 Renewal Application

insurance contract of which the proposed insurance is a direct or indirect renewal or replacement shall be the basis of the insurance policy should a policy providing the requested coverage be issued; that all such materials shall be deemed to be attached to and shall form a part of any such policy; and that the Company will have relied on all such materials in issuing any such policy.

By execution of this Application, the **Applicants** and all present and future subsidiaries agree to indemnify all persons proposed for insurance and to advance defense costs and expenses to the fullest extent permitted or required by law.

The information requested in this Renewal Application is for underwriting purposes only and does not constitute notice to the Company under any policy of a Claim or potential Claim.

This Renewal Application must be signed by the chief executive officer and chief financial officer of the Parent Organization acting as the authorized representatives of the person(s) proposed for this insurance.

Date	Signature	Title
_____	_____	<u>Chief Executive Officer</u>
_____	_____	<u>Chief Financial Officer</u>

Produced By:

Agent: _____ Agency: _____

Agency Taxpayer ID or SS No.: _____ Agent License No.: _____

Address (Street, City, State, Zip): _____

Submitted By:

Agency: _____

Taxpayer ID or SS No.: _____ Agent License No.: _____

Address (Street, City, State, Zip): _____

Executive Perils

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