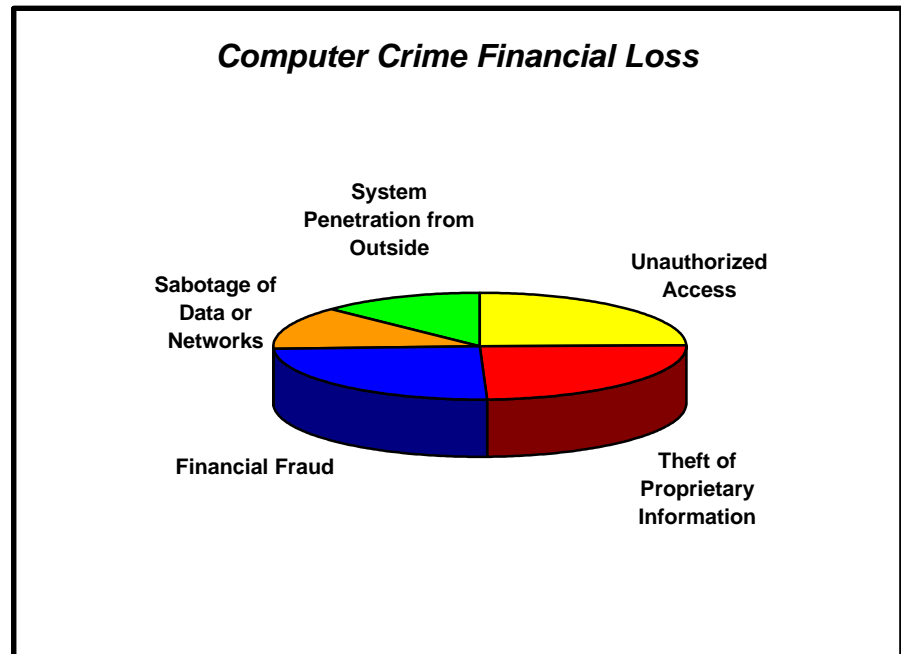


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CyberLiability Fact Sheet

- “This is the Kitty Hawk age of e-commerce”
–Jeff Bezos, CEO, Amazon.com
- Approximately 200 to 300 new computer viruses are unleashed every month. Viruses can damage data and hardware machines and take down whole networks. (*L.A. Times 6/4/99*)
- On September 13, 1998 a group calling themselves HFG – Hacking for Girlies –



penetrated the New York Times “State of the Art” security system and posted images of nude women. (*Business Insurance; September 21, 1998*)

- In 1995, Citibank was hit by Russian hackers who transferred over \$10 MILLION to separate accounts around the world
- 60% of E-Commerce sites reported security breaches this year. (*Cigna Secure Systems Insuranceci*)
- High-tech theft costs on average \$5 billion a year. (*Ibid*)
- 18% of Internet users in business have downloaded viruses which have damaged systems or records. (*The Cyberliability Services*)
- A recent study conducted by the Wharton School revealed that Internet sales had tripled in 1998 as compared with 1997. (*Ibid*)
- The Wharton study also predicted “conservatively” that Internet sales, which were at approximately \$4 billion in 1998, will increase to \$23 billion by the year 2000. (*Ibid*)
- A recent survey by the Computer Security Institute (CSI) and the FBI indicates that financial losses from 241 companies increased by 36% to \$136,822,000. (*Ibid*)